

UNITED STATES BANKRUPTCY COURT

Eastern District of Virginia

In re: Bear Island Paper Company, L.L.C., et al., Jointly Administered,

Case No. 10-31202

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Tannor Partners Credit Fund II, LP

Name of Transferee

Name and Address where notices to transferee should be sent:

Tannor Partners Credit Fund II, LP  
200 Business Park Drive, Suite 200  
Armonk, New York 10504  
Phone: (914) 514-8300

Last Four Digits of Acct #:\_\_\_\_\_

Colgate Paper Stock Co, Inc.

Name of Transferor

Name and Address where notices to transferor should be sent:

Colgate Paper Stock Co, Inc.  
12 Industrial Drive  
New Brunswick, NJ 08901-3632  
Phone: \_\_\_\_\_  
Court Claim # (if known) 58  
Amount of Claim: \$31,411.74  
Date Claim Filed: 05/29/10

Phone: \_\_\_\_\_

Last Four Digits of Acct. #:\_\_\_\_\_

Name and Address where transferee payments should be sent (if different from above):

Phone: \_\_\_\_\_  
Last Four Digits of Acct #:\_\_\_\_\_

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Robert J. Tannor  
Transferee/Transferee's Agent

Date: 10/20/2010

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§152 & 3571.*

### Evidence of Transfer

Colgate Paper Stock Co., Inc. ("Assignor"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto Tannor Partners Credit Fund II, LP, 200 Business Park Drive, Suite 200, Armonk, New York, 10504, its successors and assigns ("Assignee"), all rights, title and interest in and to all claims of Assignor in the aggregate amount of \$16,705.87 as stated in the Proof of Claim and or Debtor's schedules and or cure claim schedules against Bear Island Paper Company, L.L.C., et al., Jointly Administered in the United States Bankruptcy Court, Eastern District of Virginia ("the Court"), Case no. 10-31202 or any other court with jurisdiction.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing this Assignment of Claim as an unconditional assignment and the Assignee herein as the valid owner of the Claim. All references in this document to dollar amounts shall be deemed to be expressed in US Dollars, unless specifically noted otherwise and initiated by the Assignee.

IN WITNESS WHEREOF, dated the 22 day of October 2010

By:   
(Signature of Authorized Party)

Colgate Paper Stock Co., Inc.  
(Company Name)

STEVEN DINARDI  
(Print name of Authorized Party)

By: /s/ Robert J. Tannor  
Robert J. Tannor

Tannor Credit Fund II, LP

914-514-8300  
(Telephone Number)